

14Z - LITIGATION RESERVE

Operational Summary

Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

Final Budget and History:

At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	6,624,022
Total Final FY 2002-2003 Budget:	3,259,216
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev ⁽¹⁾	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	3,069,611	3,161,243	9,783,630	3,259,216	(6,524,414)	-66.69
Total Requirements	3,633	3,161,243	6,624,021	3,259,216	(3,364,805)	-50.80
Balance	3,065,978	0	3,159,608	0	(3,159,608)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page 686.